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TOWN OF LUDLOW

Town of Ludlow, Massachusetts
Finance Committee

Minutes of June 18, 2025, Finance Committee
Meeting began at 6:00 p.m.

Members Present: Tony Sanches, Dolly Cincone, Mike Kelliher, Chad Mullin, Sue Boyea, Mike Kelly

Members Absent: Aneta Lombardi, Bill Nicoll, Matias Goncalves

Also Present: Cheryl Allen, Marc Strange

6:00 p.m. – Opening of the Meeting – Pledge of Allegiance

Mr. Sanches said Capital has met twice since the last FinCom meeting re: the HVAC unit at the Boys & Girls Club. The one for the gym is on its last leg so Marc is in the process of procurement. ETA looks like September. The second priority is the pool unit.

OLD BUSINESS

- FY2026 Expenditures
 - Explanation of general debt and interest account
 - Town Accountant to attend meetings going forward
 - What specific tools and policies do you have in place to immediately restrict spending for departments that exceed their budget?

Mr. Kelliher suggested a policy be put in place as budget starts to reach its limit.

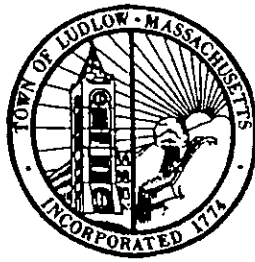
Mr. Strange said they tried doing that this year and it caused some heartburn. The only department that has an issue with this is PD. He suggests having another meeting with the Chief to explain the requests.

Ms. Allen agrees that another meeting is necessary.

Ms. Cincone thinks the problem is a lot of departments are not maintaining their budgets.

Ms. Allen suggested another meeting before June 30.

Mr. Sanches asked Ms. Allen to explain the negative \$7 million dollars in the budget.



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Ms. Allen said that is debt service. There was not enough money put in long term debt principal payment line item.

Mr. Strange said the report shows the debit but not the credit. Ms. Allen will look into that.

NEW BUSINESS

- FY2025 Budget transfers

There are 2 departments that want to carry forward petty cash and Ms. Allen does not think that is the best practice. Mr. Sanches suggested a 3-year analysis of petty cash use. Ms. Allen will follow up with LCTV about petty cash and capital outlay. Mr. Strange explained that \$35,000 should cover the Eversource bill for street lighting for the rest of the year. Chief Pease submitted reasoning for transfers. Council on Aging, Clerk and Recreation accounts are OK. Building department submitted reasoning for transfers but Ms. Cincone stated they cannot carry money over to next year to compensate a part-time inspector. It must be done at Town Meeting. Police Department transfers were discussed. As of today, grants have not been received. They requested \$385,290 in transfers and the reserve fund is \$100,000. Ms. Allen requested information from the Police Department for explanation of salary transfer line items. There was an issue with the dispatch contract that had to be taken care of this year. These issues will be presented to the Select Board and FinCom will meet again on July 10th to finalize.

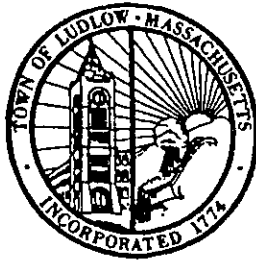
- Review and discuss Strategic Planning Committee

Mr. Mullin asked if there was going to be a stipend available. Ms. Cincone thinks only stipend positions should be elected.

Term limits were discussed and it was decided there would be none.

Motion made by Ms. Boyea to approve minutes from May 12, 2025. **Ms. Cincone second.**
Motion passed 5-0-1.

Motion made by Ms. Boyea to approve minutes from May 21, 2025. **Mr. Mullin second.** **All in favor.**
Motion passed 6-0.



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Motion made by Mr. Kelliher to adjourn. Ms. Cincone second. All in favor. Motion passed 6-0.

Chairman

Harlene Cincone

Suzanne M. Boya

Ludlow Finance Committee